



Update on Federal Green Bank Legislation & Pathway to Alaska Green Bank

Coalition for Green Capital

Jeffrey Schub, Executive Director

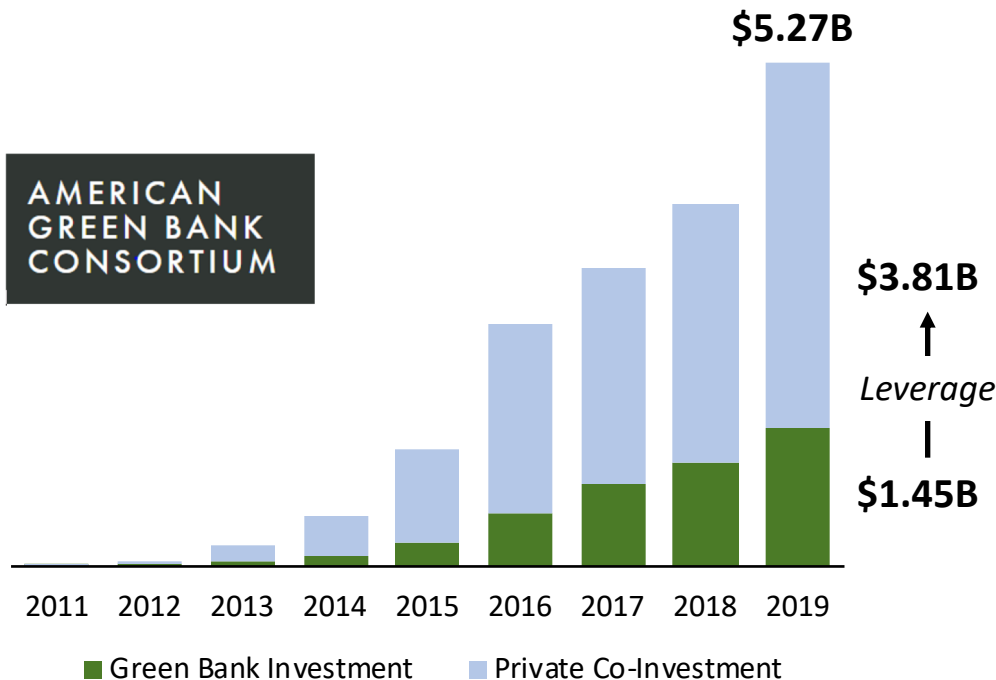
REAP Speaker Series, March 24, 2021

What is a Green Bank?

Green Banks are mission-driven institutions that use innovative financing to accelerate investment in an equitable and prosperous clean energy and climate transition.

Model proven by state green banks; \$5B+ investment to date; thousands of jobs created; \$20B investment pipeline

Cumulative Investment Mobilized by State & Local Green Banks



16 State & Local Green Banks

↓

\$20B+ Project Investment Opportunity – Only Piece Missing is the Public Capital

Growing support to put bipartisan \$100B “Accelerator” national green bank in Biden’s \$3T climate/infra package

- Legislation to Create “Clean Energy & Sustainability Accelerator” Passed House of Reps 2x in 2020
- Co-Sponsored & Endorsed by VP Harris as Senator
- Biden Campaign Plan included Financing to Leverage Private Capital
- Leg reintroduced in 2021 with bipartisan co-sponsors – Don Young!!
- Included in CLEAN Future Act, the House blueprint for climate policy
- Endorsed by groups as far ranging as National Academies of Sciences to Data for Progress, as well as all major enviro NGOs
- 200+ organizations signed letter of support, including:



Accelerator & state green banks partner with private capital to fund businesses and build projects across sectors



Renewable Power



Buildings



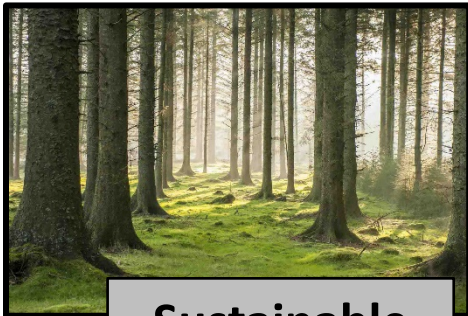
Grid



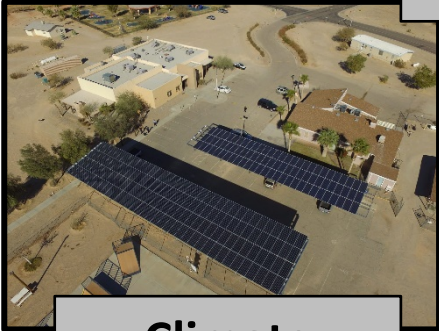
Transportation



Industry



Sustainable Ag & Forestry



Climate Resilience

40% of investment made in disadvantaged communities to create jobs & businesses, lower energy costs

As non-profit, Accelerator has unique abilities to target investment for disadvantaged communities



Targeted Investment in Disadvantaged, Frontline Through State & Local Green Banks



Create Jobs



New Businesses

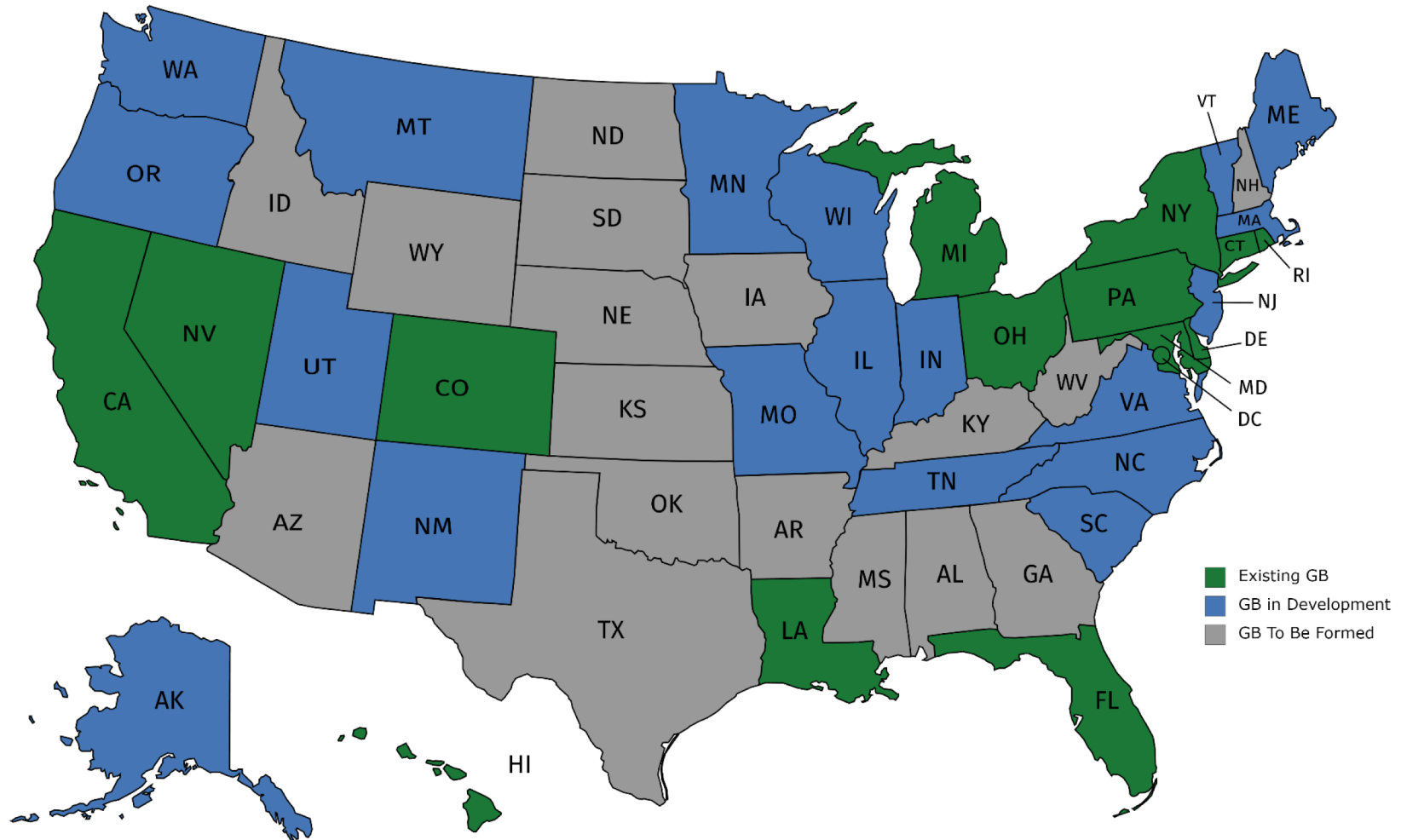


Lower Household Energy Burden



Improved Public Health

Accelerator provides start-up operating grants, TA and capital so every state will have a green bank





**Coalition for
Green Capital**

Thank You

Jeffrey Schub, Executive Director

Coalition for Green Capital

jeff@coalitionforgreencapital.com

Twitter: [@CGreenCapital](https://twitter.com/CGreenCapital)